

# Spencer's Crest Condominium Association, Inc.

## Budget Comparison Report

January 2014

	<u>Jan 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Income</b>			
Dues Income	21,262.42	265,776.00	-244,513.58
Fine Income	50.00	0.00	50.00
Insurance Claim Proceeds	300.00	0.00	300.00
Interest Income from Bank	62.21	0.00	62.21
Late Fees	111.58	0.00	111.58
<b>Total Income</b>	<u>21,786.21</u>	<u>265,776.00</u>	<u>-243,989.79</u>
<b>Expense</b>			
Accounting/Audit	0.00	1,250.00	-1,250.00
Bank Charges	26.15	425.00	-398.85
Custodial/Breezeways	300.00	5,500.00	-5,200.00
Fire Sprinklers	0.00	4,500.00	-4,500.00
General Repairs	0.00	12,000.00	-12,000.00
Insurance	3,640.09	42,250.00	-38,609.91
Landscaping	0.00	27,000.00	-27,000.00
Legal	70.00	2,000.00	-1,930.00
Management	2,125.00	25,500.00	-23,375.00
Miscellaneous	0.00	200.00	-200.00
Mowing	0.00	14,000.00	-14,000.00
Office Expenses	177.76	1,500.00	-1,322.24
Permits & Fees	0.00	250.00	-250.00
Pool Maintenance	0.00	7,000.00	-7,000.00
Snow Removal	7,440.00	21,000.00	-13,560.00
Trash/Dumpster Areas	195.00	4,000.00	-3,805.00
Utilities	1,500.01	27,000.00	-25,499.99
<b>Total Expense</b>	<u>15,474.01</u>	<u>195,375.00</u>	<u>-179,900.99</u>
<b>Net Income</b>	<u><u>6,312.20</u></u>	<u><u>70,401.00</u></u>	<u><u>-64,088.80</u></u>
<b>Reserve / Capital Expenses</b>			
Reserve / Capital Expenses	0.00	9,478.57	-9,478.57