

Spencer's Crest Condominium Association, Inc.
Budget Comparison Report
 January 2015

	Jan 15	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Dues Income	24,558.33	295,824.00	-271,265.67
Insurance Claim Proceeds	782.70	0.00	782.70
Interest Income from Bank	72.17	0.00	72.17
Late Fees	135.35	0.00	135.35
Misc Income	22.50	0.00	22.50
Total Income	25,571.05	295,824.00	-270,252.95
Gross Profit	25,571.05	295,824.00	-270,252.95
Expense			
Accounting/Audit	0.00	1,300.00	-1,300.00
Bank Charges	31.85	425.00	-393.15
Custodial/Breezeways	240.00	6,550.00	-6,310.00
Fire Sprinklers	0.00	4,500.00	-4,500.00
General Repairs	137.50	19,740.00	-19,602.50
Insurance	4,484.99	57,362.40	-52,877.41
Insurance Claim Expenses	782.70	0.00	782.70
Landscaping	0.00	23,800.00	-23,800.00
Legal	75.00	2,000.00	-1,925.00
Management	2,166.67	26,000.00	-23,833.33
Miscellaneous	0.00	200.00	-200.00
Mowing	0.00	15,000.00	-15,000.00
Office Expenses	289.09	1,400.00	-1,110.91
Permits & Fees	0.00	250.00	-250.00
Pool Maintenance	0.00	7,800.00	-7,800.00
Snow Removal	640.00	25,000.00	-24,360.00
Trash/Dumpster Areas	240.00	4,000.00	-3,760.00
Utilities	1,865.48	30,000.00	-28,134.52
Total Expense	10,953.28	225,327.40	-214,374.12
Net Ordinary Income	14,617.77	70,496.60	-55,878.83
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