

Budget Comparison

Association: Spencer's Crest Condominium Association
 Comparison Period: 01/01/19 - 01/31/19 (cash basis)

	Actual	
	01/01/19 - 01/31/19	2019 Budget
INCOME		
4050 Interest Income from Bank	19.50	0.00
4130 Late Fees	41.00	0.00
4100a Association Income		
4106 Association Dues	27,531.00	343,488.00
4700 Unallocated Prepays	1,739.50	0.00
TOTAL INCOME	29,331.00	343,488.00
EXPENSE		
5000 Accounting/Audit		
5001 Tax Return/1099	0.00	200.00
5002 Audit	0.00	1,450.00
5000 Total Accounting/Audit	0.00	1,650.00
5050 Bank Service Charges	32.95	400.00
5060 Common Area Custodial		
5061 Breezeways	0.00	2,500.00
5062 Trash/Dumpster Areas	0.00	3,500.00
5063 Powerwashing	0.00	4,300.00
5064 Shelter/Restroom	0.00	1,350.00
5060 Total Common Area Custodial	0.00	11,650.00
5100 Fire Sprinklers	0.00	4,000.00
5110 Insurance		
5112 Fidelity Bond	0.00	775.00
5113 Property & Liability	8,311.31	52,923.00
5110 Total Insurance	8,311.31	53,698.00
5200 Landscaping & Groundskeeping		
5201 Bed Maintenance	0.00	4,265.00
5202 Fertilization/Weed Control	0.00	4,200.00
5203 Irrigation System	0.00	3,000.00
5204 Mowing	0.00	18,705.00
5205 Mulch	0.00	8,200.00
5206 Removal/Replacement	0.00	720.00
5207 Spring/Fall Clean-Up	0.00	2,330.00
5208 Trimming/Pruning	0.00	4,670.00
5211 Large Scale Tree Trimming	0.00	3,500.00
5200 Total Landscaping & Groundskeeping	0.00	49,590.00
5300 Legal Expense		
5302 Collections	75.00	1,000.00
5300 Total Legal Expense	75.00	1,000.00
5400 Maintenance & Repairs		
5401 Electrical/Lights	0.00	3,250.00
5403 General Repairs	0.00	15,000.00
5407 Plumbing Repairs	0.00	2,000.00
5408 Stair Sealing	0.00	3,250.00
5400 Total Maintenance & Repairs	0.00	23,500.00
5500 Miscellaneous	0.00	500.00
5600 Administrative Operations		
5551 Management Fees	2,166.67	26,000.00
5601 Office Supplies	173.55	1,500.00
5604 Website/Domain	0.00	250.00
5600 Total Administrative Operations	2,340.22	27,750.00
5800 Pool Expenses		
5802 Pool Maintenance	500.34	9,500.00
5803 Pool Permits & Fees	0.00	250.00
5800 Total Pool Expenses	500.34	9,750.00
5900 Snow Removal	375.00	25,000.00
6000 Utilities		
5603 Telephone/Internet Services	363.08	2,200.00
6002 Electric	1,314.66	16,750.00
6006 Sewer	31.20	1,550.00
6008 Water	214.22	14,500.00
6000 Total Utilities	1,923.16	35,000.00
TOTAL EXPENSE	13,557.98	243,488.00
NET INCOME	15,773.02	100,000.00
LESS TRANSFERS TO RESERVES	-8,333.33	-100,000.00
NET OPERATING INCOME	7,439.69	0.00
NON OPERATING EXPENSE		
5700 Reserve/Capital Expenses		
5703 Brick Sealing	0.00	4,750.00
5704 Concrete Replacements	0.00	30,000.00
5713 Termite Treatment Warranty	25,000.00	25,000.00
5700 Total Reserve/Capital Expenses	25,000.00	59,750.00
TOTAL NON OPERATING EXPENSE	25,000.00	59,750.00