

Spencer's Crest Condominium Association, Inc.
Budget Comparison Report
 January through February 2014

	TOTAL			
	Feb 14	Jan - Feb 14	Budget	\$ Over Budget
Income				
Dues Income	21,624.58	42,887.00	265,776.00	-222,889.00
Fine Income	160.71	210.71	0.00	210.71
Insurance Claim Proceeds	5,074.01	5,374.01	0.00	5,374.01
Interest Income from Bank	57.60	119.81	0.00	119.81
Late Fees	229.42	341.00	0.00	341.00
Total Income	27,146.32	48,932.53	265,776.00	-216,843.47
Expense				
Accounting/Audit	67.50	67.50	1,250.00	-1,182.50
Bank Charges	30.95	57.10	425.00	-367.90
Custodial/Breezeways	0.00	300.00	5,500.00	-5,200.00
Fire Sprinklers	0.00	0.00	4,500.00	-4,500.00
General Repairs	245.00	245.00	12,000.00	-11,755.00
Insurance	4,337.09	7,977.18	42,250.00	-34,272.82
Insurance Claim Expenses	4,724.01	4,724.01	0.00	4,724.01
Landscaping	0.00	0.00	27,000.00	-27,000.00
Legal	207.00	277.00	2,000.00	-1,723.00
Management	2,125.00	4,250.00	25,500.00	-21,250.00
Miscellaneous	0.00	0.00	200.00	-200.00
Mowing	0.00	0.00	14,000.00	-14,000.00
Office Expenses	222.82	400.58	1,500.00	-1,099.42
Permits & Fees	0.00	0.00	250.00	-250.00
Pool Maintenance	0.00	0.00	7,000.00	-7,000.00
Snow Removal	19,085.00	26,525.00	21,000.00	5,525.00
Trash/Dumpster Areas	0.00	195.00	4,000.00	-3,805.00
Utilities	2,008.00	3,508.01	27,000.00	-23,491.99
Total Expense	33,052.37	48,526.38	195,375.00	-146,848.62
Net Income	-5,906.05	406.15	70,401.00	-69,994.85
Reserve / Capital Expenses	0.00	0.00	9,478.57	-9,478.57