

Spencer's Crest Condominium Association, Inc.
Budget Comparison Report
 January through March 2014

	TOTAL			
	Mar 14	Jan - Mar 14	Budget	\$ Over Budget
Income				
Dues Income	21,530.53	64,417.53	265,776.00	-201,358.47
Fine Income	163.29	374.00	0.00	374.00
Insurance Claim Proceeds	147.00	5,521.01	0.00	5,521.01
Interest Income from Bank	62.13	181.94	0.00	181.94
Late Fees	302.42	643.42	0.00	643.42
Legal Reimbursement Income	526.03	526.03	0.00	526.03
Total Income	22,731.40	71,663.93	265,776.00	-194,112.07
Expense				
Accounting/Audit	0.00	67.50	1,250.00	-1,182.50
Bank Charges	31.05	88.15	425.00	-336.85
Custodial/Breezeways	300.00	600.00	5,500.00	-4,900.00
Fire Sprinklers	0.00	0.00	4,500.00	-4,500.00
General Repairs	458.00	703.00	12,000.00	-11,297.00
Insurance	3,640.09	11,617.27	42,250.00	-30,632.73
Insurance Claim Expenses	0.00	4,724.01	0.00	4,724.01
Landscaping	0.00	0.00	27,000.00	-27,000.00
Legal	255.00	532.00	2,000.00	-1,468.00
Management	2,125.00	6,375.00	25,500.00	-19,125.00
Miscellaneous	0.00	0.00	200.00	-200.00
Mowing	0.00	0.00	14,000.00	-14,000.00
Office Expenses	108.88	509.46	1,500.00	-990.54
Permits & Fees	0.00	0.00	250.00	-250.00
Pool Maintenance	0.00	0.00	7,000.00	-7,000.00
Snow Removal	2,295.00	28,820.00	21,000.00	7,820.00
Trash/Dumpster Areas	405.00	600.00	4,000.00	-3,400.00
Uncollectible Debt	639.13	639.13	0.00	639.13
Utilities	1,410.66	4,918.67	27,000.00	-22,081.33
Total Expense	11,667.81	60,194.19	204,853.57	-144,659.38
Net Income	11,063.59	11,469.74	60,922.43	-49,452.69
Reserve / Capital Expenses	0.00	0.00	9,478.57	-9,478.57