

Spencer's Crest Condominium Association, Inc.
Budget Comparison Report
 January through April 2014

| | TOTAL | | | | |
|----------------------------|------------------|------------------|---------------------|-------------------|-----------------------|
| | Mar 14 | Apr 14 | Jan - Apr 14 | Budget | \$ Over Budget |
| Income | | | | | |
| Dues Income | 21,636.53 | 22,606.29 | 87,235.82 | 265,776.00 | -178,540.18 |
| Fine Income | 163.29 | 50.00 | 424.00 | 0.00 | 424.00 |
| Insurance Claim Proceeds | 147.00 | 0.00 | 5,521.01 | 0.00 | 5,521.01 |
| Interest Income from Bank | 62.13 | 62.16 | 244.10 | 0.00 | 244.10 |
| Late Fees | 302.42 | 276.21 | 919.63 | 0.00 | 919.63 |
| Legal Reimbursement Income | 526.03 | 0.00 | 526.03 | 0.00 | 526.03 |
| Pool Tag Replacement | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Returned Check Charges | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Income | 22,837.40 | 22,994.66 | 94,870.59 | 265,776.00 | -170,905.41 |
| Expense | | | | | |
| Accounting/Audit | 0.00 | 0.00 | 67.50 | 1,250.00 | -1,182.50 |
| Bank Charges | 31.05 | 31.05 | 119.20 | 425.00 | -305.80 |
| Custodial/Breezeways | 300.00 | 270.00 | 870.00 | 5,500.00 | -4,630.00 |
| Fire Sprinklers | 0.00 | 0.00 | 0.00 | 4,500.00 | -4,500.00 |
| General Repairs | 458.00 | 1,868.50 | 2,571.50 | 12,000.00 | -9,428.50 |
| Insurance | 3,640.09 | 3,640.09 | 15,257.36 | 42,250.00 | -26,992.64 |
| Insurance Claim Expenses | 0.00 | 0.00 | 4,724.01 | 0.00 | 4,724.01 |
| Landscaping | 0.00 | 7,750.00 | 7,750.00 | 27,000.00 | -19,250.00 |
| Legal | 255.00 | -119.56 | 412.44 | 2,000.00 | -1,587.56 |
| Management | 2,125.00 | 2,125.00 | 8,500.00 | 25,500.00 | -17,000.00 |
| Miscellaneous | 0.00 | 0.00 | 0.00 | 200.00 | -200.00 |
| Mowing | 0.00 | 0.00 | 0.00 | 14,000.00 | -14,000.00 |
| Office Expenses | 108.88 | 303.90 | 813.36 | 1,500.00 | -686.64 |
| Permits & Fees | 0.00 | 0.00 | 0.00 | 250.00 | -250.00 |
| Pool Maintenance | 0.00 | 0.00 | 0.00 | 7,000.00 | -7,000.00 |
| Reserve / Capital Expenses | 0.00 | 0.00 | 0.00 | 9,478.57 | -9,478.57 |
| Snow Removal | 2,295.00 | 0.00 | 28,820.00 | 21,000.00 | 7,820.00 |
| Trash/Dumpster Areas | 405.00 | 470.00 | 1,070.00 | 4,000.00 | -2,930.00 |
| Uncollectible Debt | 639.13 | 0.00 | 639.13 | 0.00 | 639.13 |
| Utilities | 1,410.66 | 1,353.30 | 6,271.97 | 27,000.00 | -20,728.03 |
| Total Expense | 11,667.81 | 17,692.28 | 77,886.47 | 204,853.57 | -126,967.10 |
| Net Income | 11,169.59 | 5,302.38 | 16,984.12 | 60,922.43 | -43,938.31 |