

# Spencer's Crest Condominium Association, Inc.

## Budget Comparison Report

January through June 2014

	TOTAL			
	Jun 14	Jan - Jun 14	Budget	\$ Over Budget
<b>Income</b>				
Dues Income	23,318.46	132,689.90	265,776.00	-133,086.10
Fine Income	50.00	562.00	0.00	562.00
Insurance Claim Proceeds	0.00	5,521.01	0.00	5,521.01
Interest Income from Bank	64.69	374.31	0.00	374.31
Late Fees	435.79	1,518.26	0.00	1,518.26
Legal Reimbursement Income	294.00	1,054.23	0.00	1,054.23
Returned Check Charges	54.77	98.08	0.00	98.08
<b>Total Income</b>	<b>24,217.71</b>	<b>141,817.79</b>	<b>265,776.00</b>	<b>-123,958.21</b>
<b>Expense</b>				
Accounting/Audit	0.00	67.50	1,250.00	-1,182.50
Bank Charges	31.35	205.80	425.00	-219.20
Custodial/Breezeways	240.00	1,110.00	5,500.00	-4,390.00
Fire Sprinklers	335.04	3,415.04	4,500.00	-1,084.96
General Repairs	2,007.93	6,911.43	12,000.00	-5,088.57
Insurance	3,640.09	22,537.54	42,250.00	-19,712.46
Insurance Claim Expenses	150.00	4,874.01	0.00	4,874.01
Landscaping	1,325.00	9,075.00	27,000.00	-17,925.00
Legal	380.60	1,726.80	2,000.00	-273.20
Management	2,125.00	12,750.00	25,500.00	-12,750.00
Miscellaneous	65.00	65.00	200.00	-135.00
Mowing	2,000.00	4,000.00	14,000.00	-10,000.00
Office Expenses	61.06	907.84	1,500.00	-592.16
Permits & Fees	0.00	250.00	250.00	0.00
Pool Maintenance	2,239.17	3,502.63	7,000.00	-3,497.37
Snow Removal	0.00	28,820.00	21,000.00	7,820.00
Trash/Dumpster Areas	355.00	1,827.50	4,000.00	-2,172.50
Uncollectible Debt	0.00	639.13	0.00	639.13
Utilities	1,374.10	8,939.52	27,000.00	-18,060.48
<b>Total Expense</b>	<b>16,329.34</b>	<b>111,624.74</b>	<b>195,375.00</b>	<b>-83,750.26</b>
<b>Net Income</b>	<b>7,888.37</b>	<b>30,193.05</b>	<b>70,401.00</b>	<b>-40,207.95</b>
Reserve / Capital Expenses	0.00	7,081.30	9,478.57	-2,397.27