

Spencer's Crest Condominium Association, Inc.
Budget Comparison Report
 January through November 2014

	TOTAL			
	Nov 14	Jan - Nov 14	Budget	\$ Over Budget
Income				
Dues Income	22,405.17	246,396.74	265,776.00	-19,379.26
Fine Income	0.00	662.00	0.00	662.00
Insurance Claim Proceeds	0.00	66,902.55	0.00	66,902.55
Interest Income from Bank	66.39	703.51	0.00	703.51
Late Fees	87.23	2,958.70	0.00	2,958.70
Legal Reimbursement Income	0.00	1,866.83	0.00	1,866.83
Pool Tag Replacement	0.00	50.00	0.00	50.00
Returned Check Charges	0.00	150.00	0.00	150.00
Total Income	22,558.79	319,690.33	265,776.00	53,914.33
Expense				
Accounting/Audit	0.00	192.50	1,250.00	-1,057.50
Bank Charges	0.00	343.40	425.00	-81.60
Custodial/Breezeways	200.00	3,293.00	5,500.00	-2,207.00
Fire Sprinklers	0.00	3,415.04	4,500.00	-1,084.96
General Repairs	1,359.00	14,454.43	12,000.00	2,454.43
Insurance	4,484.99	43,272.81	42,250.00	1,022.81
Insurance Claim Expenses	19,269.97	68,605.55	0.00	68,605.55
Landscaping	1,200.00	17,487.50	27,000.00	-9,512.50
Legal	0.00	2,081.40	2,000.00	81.40
Management	2,125.00	23,375.00	25,500.00	-2,125.00
Miscellaneous	3.78	140.98	200.00	-59.02
Mowing	2,000.00	14,000.00	14,000.00	0.00
Office Expenses	-39.49	1,263.52	1,500.00	-236.48
Permits & Fees	0.00	250.00	250.00	0.00
Pool Maintenance	0.00	7,216.52	7,000.00	216.52
Snow Removal	261.00	29,081.00	21,000.00	8,081.00
Trash/Dumpster Areas	320.00	3,695.50	4,000.00	-304.50
Uncollectible Debt	0.00	639.13	0.00	639.13
Utilities	1,596.19	23,004.58	27,000.00	-3,995.42
Total Expense	32,780.44	255,811.86	195,375.00	60,436.86
Net Income	-10,221.65	63,878.47	70,401.00	-6,522.53
 Reserve / Capital Expenses	 0.00	 39,010.04	 9,478.57	 29,531.47